**MINUTES OF THE 6TH MEETING OF THE HUB GOVERNING BODY (HGB) OF “I-HUB FOUNDATION FOR COBOTICS” HELD ON WEDNESDAY, 4TH DAY OF MAY, 2022 AT 2.00 P.M. AT INDIAN INSTITUTE OF TECHNOLOGY DELHI (IIT DELHI), HAUZ KHAS NEW DELHI-110016** **THROUGH VIDEO CONFERENCING**

**MEMBERS PRESENT:**

**Prof. Rangan Banerjee (Chairman)**

**Prof. Subir Kumar Saha, IIT Delhi-Member & Project Director, IHFC**

**Prof. Santanu Chaudhury, Director, IIT Jodhpur-Member**

**Dr. K R Murali Mohan, Mission Director, NM-ICPS, DST-Member**

**Dr. Gautam Shroff, TCS-Member**

**Mr. Dileep Mangsuli, Siemens Healthineers - Member**

**Dr. Aloknath De, Samsung-Member**

**Mr. Ashutosh Dutt Sharma, CEO, IHFC-Member Secretary**

**Dr. Ekta Kapoor, new Mission Director- Special invitee**

**LEAVE OF ABSENCE:**

All HGB Members were present.

**TO TAKE NOTE OF RECEIPT OF AGENDA FOR THE CURRENT HGB MEETING BY ALL THE HGB MEMBERS**

Notice, Agenda of the HGB Meeting along with notes and other the supporting annexure of the HGB meeting was tabled before the HGB and all Members present at the meeting had confirmed the receipt of the same.

**TO TAKE NOTE OF THE MINUTES OF THE PREVIOUS HGB MEETING**

The Minutes of the 5th HGB meeting were read and the HGB took note of the same. Action Taken Report (ATR) was placed before the HGB Update on the actionable from the 5th HGB meeting was given to all HGB members.

*It was informed to the members that our first agenda item of the meeting is election of Chairman of the Hub Governing Body, therefore the Chairman of the meeting will be elected after the agenda item no.1.*

**1.TO APPOINT PROF. RANGAN BANERJEE AS A NEW MEMBER AND CHAIRMAN OF HUB GOVERNING BODY:**

The members were informed that **Prof. Valipe Ramgopal Rao** was appointed in the Company as Ex-officio, being the Director of IIT Delhi, now the tenure of Prof. Rao has been completed, being the Director of IIT Delhi and **Prof. Rangan Banerjee** has been appointed as Ex-officio, new Director of IIT Delhi in place of Prof. Rao.

Further, on account of his appointment as a new Director of IIT Delhi being the Host Institute and pursuant to the Article 46(ii) of Article of Association of the Company, there is a need to appoint **Prof. Rangan Banerjee** as a member and Chairman of the Hub Governing Body.

The members of the Hub Governing Body discussed the matter and the members welcomed **Prof. Rangan Banerjee,** as anew Chairman and member of the Governing Body.

After the due discussion following resolution was passed:

“**RESOLVED THAT** pursuant to the Article 46(ii) of Article of Association of the Company, consent of the members be and is hereby accorded to appoint **Prof. Rangan Banerjee** as a member and Chairman of theHub Governing Body on account of his appointment as a Director of IIT Delhi with immediate effect.

**RESOLVED FURTHER THAT Prof. Rangan Banerjee**, be and is hereby authorized to exercise all such powers and execute functions and actions which are required to be performed as a member and Chairman of theHub Governing Body and **Mr. Ashutosh Dutt Sharma, CEO, IHFC-Member Secretary,** be and is hereby authorisedto do all such acts, deeds and things as may be necessary to give effect to the foregoing resolution.’’

**Prof. Subir Kumar Saha** congratulated **Prof. Rangan Banerjee** on his appointment as new a member of theHub Governing Body and Chairman of theHub Governing Body and handed over the Chair to him.

**2. TO TAKE NOTE THE RESIGNATION AND TO GIVE APPRECIATION FOR THE SERVICES PROVIDED BY PROF. VALIPE RAMGOPAL RAO DURING HIS TENURE**

The members were informed that the tenure of Prof. Valipe Ramgopal Rao, being the director of IIT Delhi, has been completed and he has already handed over the charge to the new director of IIT Delhi. Further, Prof. Valipe Ramgopal Rao also submitted his resignation from the designation of Chairman of HGB on account of the completion of his tenure as a director of IIT Delhi.

In line of the above, the members need to take note the resignation and his contribution in efficiently managing the affairs of the Company in the capacity of the Chairman of the Hub Governing Body during his tenure. The following resolution has been passed:

**“RESOLVED THAT** the resignation of **Prof. Valipe Ramgopal Rao**, Ex-Chairman of Hub Governing Body, be and is hereby taken on record by the members of the Hub Governing Body w.e.f 19.04.2022 on account of completion of his tenure as a director of IIT Delhi and appreciation be placed on record for his contribution in efficiently managing the affairs of the Company.

3. **TO GIVE AN UPDATE ON THE AMENDED MOA AND AOA OF THE COMPANY:**

The board of directors in their board meeting dated 11.02.2022 had provided their consent to amend the existing MOA and AOA of the Company. Further, members of the Company also provided their consent to alter the MOA and AOA of the Company in their shareholder’s meeting dated 11.02.2022.

Thereafter, the Company filed requisites forms along with the necessary papers to update the above-said documents in the records of the Ministry of Corporate Affairs. The Company has also received the certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s) and a copy of the above said certificate placed before the members for their consideration. The members considered the updated certificate Registration of the Special Resolution Confirming Alteration of Object Clause along with the amended copy of the Memorandum of Association and Articles of Association of the Company and took note of the same.

**“RESOLVED THAT** the certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s) and amended copy of the Memorandum of Association and Articles of Association of the Company be and is hereby perused, noted and taken on record by the members of Hub Governing Body(HGB).”

**4. TO GIVE UPDATE ON DST CHANGES:**

HGB was apprised of the changes in the organization structure at DST (Govt. of India). Dr K R Murali Mohan has moved to another role within DST and Dr Ekta Kapoor has joined as the new Mission Director for NM-ICPS.

**5.TO GIVE UPDATE ON MEDICAL COBOTICS CENTER:**

The Chairman provided an update on **Medical Cobotics Center (MCC). Prof. Santanu Chaudhury,** member of HGB, advised that the Company should approach to the user doctor’s community for MCC that helps in guiding and effective utilization of the **Medical Cobotics Center (MCC).**

**6.TO GIVE AN UPDATE ON DRONE TECHNOLOGY PARK**:

HGB was apprised of the various collaborations being done to ramp up the set up of Drone Technology Park. IHFC intends to start a Drone Training School in alliance with a start-up and also wants to set-up a center of excellence with an industry partner.

**7. TO GIVE UPDATE ON INCUBATION OF START-UPS:**

The Chairman provided an update on the present status of the activities of Incubation of Start-ups. The members suggested that the start-ups projects should be monitored and supported in best manner. Therefore, Chairman advised to the members to express their views regarding the creation of a model which would be helpful in monitoring and supporting the start-ups. The Chairman further invited suggestions from the members in order to improve the performance of the start-ups’ and their activities.

**8. TO GIVE UPDATE ON BOTLAB PERFORMANCE**

The HGB was apprised of the performance of Botlab Dynamics, one of the IHFC invested and mentored start-up, during the Beating Retreat ceremony at Rashtrapati Bhawan on Jan 29, 2022.

**9. TO DISCUSS REGARDING THE NEW GRAND PROJECTS; TIE-UP WITH NSF**

The HGB members were informed that the Company is planning to introduce more grand projects. The HGB members discussed the matter and the following are the outcomes of the discussions held in the meeting:

1. Draft call of grand projects to be circulated to members
2. Circulate new topics of GP with HGB members
3. Steering partner start-up/ industry for all grand projects

**10. TIE-UP WITH CISCE BOARD**

The members were informed that the Company has tie up with CISCE board in which the Company will provide the funds in order to support to CISCE for educating the children.

**11. TIE-UP WITH DELHI BOARD OF EDUCATION**

The members were informed that the Company has tie-up with the CISCE board in which the Company will provide the funds in order to support CISCE in educating the children.

**OTHER AGENDA ITEMS WHICH WAS NOT INCLUDED IN THE AGENDA BUT CONSIDERING THEIR REQUIREMENT WERE DISCUSSED IN THE MEETING WITH THE PERMISSION OF THE CHAIRMAN AND WITH CONSENT OF ALL THE DIRECTORS PRESENT IN THE MEETING**

**12.DEFINE NEW CHARTER/DEFINE ROLE OF HGB:**

The Chairman suggested that as the Company has amended its Article of Association and Memorandum of Association and due to these alterations, the role of HGB has also been changed. He further suggested that the members should discuss and suggest the new charter and define the role in a broader sense which reflects the role and purpose of HGB. The members discussed the matter and it was decided that the members will discuss and decide the role and responsibilities in the next meeting

**13. RECONSTITUTION OF HUB GOVERNING BODY:**

The members of HGB were informed that there is a need to reconstitute the Governing Body on the addition of new members i.e. **Prof. Rangan Banerjee, new Director of IIT Delhi (Host Institute)** in place of **Prof. Valipe Ramgopal Rao** and **Dr. Ekta Kapoor, New Mission Director – NMICPS** in place of **Dr. K.R. Murali Mohan**, **Mission Director, DST** on account of completion of tenure of **Prof. Valipe Ramgopal Rao and Dr. K.R. Murali Mohan** on their respective designations.

Thereafter, one of the members advised to the Hub Governing Body that the Company should appoint some more members to the HGB who would add their expertise knowledge and experience in the Company’s existing projects and activities. He further added that hiring top talent from the recognized institutes or organizations would be in the best interest of the Company.

Further, the Chairman proposed the name of **Prof. Sunil Kumar Khare, Dean IRD(IITD) Ex-Officio**, who is serving the institutes presently. The members provided their inputs on the proposal of the addition of new members of HGB. The matter was discussed by the members and following resolution was passed:

**“RESOLVED THAT** in supersession of all earlier resolutions passed in this regard**,** pursuant to the applicable provisions of Articles of Association of the Company, **National Mission on Interdisciplinary Cyber-Physical Systems (NM-ICPS) of the Ministry of Science and Technology, Government of India and applicable guidelines or regulations framed by** the **Ministry of Science and Technology, Government of India**, **HUB GOVERNING BODY (**hereinafter referred to as the “HGB”) of the Company be and is hereby reconstituted by the addition of **Prof. Sunil Kumar Khare, Dean IRD(IITD) Ex-Officio** as a new memberand **Prof. Rangan Banerjee, new Director of IIT Delhi** in place of **Prof. Valipe Ramgopal Rao** and **Dr. Ekta Kapoor, New Mission Director – NMICPS** in place of **Dr. K.R. Murali Mohan**, **Mission Director, DST**  on account of completion of their tenure from the respective designations and post reconstitution the composition shall be as follows:

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| --- | --- | --- |
| **S.No** | **Role/Designation** | **Name of the Members** |
|  | Head of the Host Institute (IIT DELHI) (Chairman | Prof. Rangan Banerjee |
|  | Academic representatives (not less than 2) | Prof. S.K. Saha (IIT Delhi)  Prof. Santanu Chaudhury (IIT Jodhpur) and Prof. Sunil Kumar Khare (IIT Delhi) |
|  | Industry Representatives (not less than 3 | Dr. Gautam Shroff (TCS),  Dr. Aloknath Dey (Samsung), and  Mr. Dileep Mangsuli (Siemens Healthineers) |
|  | Mission Director (or representative), Mission Office, DST | Dr. Ekta Kapoor |
|  | Project Director/CEO, TIH (Technology Innovation Hub): Member-Secretary | Mr. Ashutosh Dutt Sharma, CEO, IHFC |

**RESOLVED FURTHER THAT** the powers of the governing body shall remain intact unless and until modified or altered or amended or revoked further by way of a resolution passed by HGB or shall be exercisable by them so long as they are associated with the Company.

**RESOLVED FURTHER THAT** members of the HGB be and are hereby jointly and/or severally authorized to do all necessary acts, deeds, and things in this regard.**”**

**VOTE OF THANKS:**

There being no other business to transact, the meeting was concluded with a vote of thanks to the Chair.

**Date: 30.05.2022**

**Place: New Delhi**

**CHAIRMAN**