

NMICPS Technology Innovation Hub on Autonomous Navigation Foundation

एनएमआईसीपीएस स्वायत्त नेविगेशन फाउंडेशन पर प्रौद्योगिकी नवाचारहब

Registered Office: C/o Indian Institute of Technology Hyderabad.

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GST No.: 36AAGCN9596H1ZR

CERTIFIED/TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF NMICPS TECHNOLOGY INNOVATION HUB ON AUTONOMOUS NAVIGATION FOUNDATION ON 25th August, 2021 AT 10:30 AM, INDIAN INSTITUTE OF TECHNOLOGY HYDERABAD, KANDI, SANGAREDDY-502 284.

For adopting the Purchase Policy and giving Signing Authority w.e.f, 1st Sep, 2021

"RESOLVED THAT as per Section 179 of the Companies Act 2013 and Rule-8 of the Companies (Meeting of Board and its Powers) Rules, 2014, the consent of the board be and is hereby given to adopt a written policy regarding the purchasing procedure as mentioned below:

Monetary Limit (Rs.)	Mode of Purchase	Sanctioning Authority
Rs .1,00,000/-	Purchase of Goods without quotation	Prof P Rajalakshmi, Director
From Rs. 1,00,000/- to Rs 5,00,000/-	By Local Purchase Committee	Purchase Committee Comprising of: <ul style="list-style-type: none">• Prof. P Rajalakshmi, Director• Domain Specific Internal Expert - Faculty from IITH. PO Signatory: <ul style="list-style-type: none">• Prof. P Rajalakshmi, Director
Above Rs, 5,00,000/-	Tender enquiry on website (and wider possible publicity)	Bid Evaluation Committee: <ul style="list-style-type: none">• Prof. P Rajalakshmi, Director• Dean R&D, IITH• Domain Specific Internal Expert - Faculty from IITH. PO Signatory: <ul style="list-style-type: none">• Prof. B. S. Murty, Director
Single Tender Enquiry/Proprietary Procurement (Any Value)	Single tender enquiry with PAC (Proprietary Article Certificate) Enquiry to be published on website for information only.	Bid Evaluation Committee: <ul style="list-style-type: none">• Prof. P Rajalakshmi, Director• Dean R&D, IITH• Domain Specific Internal Expert - Faculty from IITH. PO Signatory: <ul style="list-style-type: none">• Prof. B. S. Murty, Director

“RESOLVED FURTHER THAT the consent of the board be and is hereby given to the following designated directors for signing the cheques for and on behalf of the TiHAN.

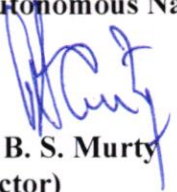
Amount	Signing Authority
Upto Rs 5,00,000 /-	Prof. P Rajalakshmi, Director
Above Rs. 5,00,000/-	Prof. B. S. Murty and Prof. P Rajalakshmi, (Directors)


"FURTHER RESOLVED THAT Prof. P Rajalakshmi, Director be and is hereby authorized to do all such acts, deeds, things etc. as may be required to implement the above resolution."

“RESOLVED FURTHER THAT the aforesaid power entrusted to the said official shall be valid and effective unless revoked earlier by the Board or shall be exercisable by them so long as they are in the concerned to the Company.”

Certified /True Copy.

**For NM-ICPS Technology Innovation Hub
on Autonomous Navigation Foundation**


Prof. B. S. Murty
(Director)
(DIN: 08619087)


Prof. P Rajalakshmi
(Director)
(DIN: 08751771)



Date: 1st September, 2021
Place: IIT Hyderabad