

**NMICPS Technology Innovation Hub On Autonomous Navigation Foundation**

**Registered office:** C/o Indian Institute of Technology Hyderabad, IIT Hyderabad Kandi(V)

Sangareddy, Kandi, Medak-502285

CIN: U73200TG2020NPL140558

**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY CIRCULATION BY BOARD OF DIRECTORS OF NMICPS TECHNOLOGY INNOVATION HUB ON AUTONOMOUS NAVIGATION FOUNDATION ON 1 JANUARY 2021, AT 3.00 PM AT C/O INDIAN INSTITUTE OF TECHNOLOGY HYDERABAD, IIT HYDERABAD KANDI(V) SANGAREDDY, KANDI, MEDAK-502285.**

**For adopting the purchase policy and giving Signing Authority**

**"RESOLVED THAT** as per Section 179 of the Companies Act 2013 and Rule-8 of the Companies (Meeting of Board and its Powers) Rules, 2014, the consent of the board be and is hereby given to adopt a written policy regarding the purchasing procedure as mentioned below:

<b>Monetary Limit (Rs.)</b>	<b>Mode of Purchase</b>	<b>Sanctioning Authority</b>
Rs 25,000	Purchase of Goods without quotation	<b>Dr. P Rajalakshmi, Director</b>
From Rs. 25000/- upto Rs 2,50,000	By Local Purchase Committee	<b>Purchase Committee comprising of:</b> <ul style="list-style-type: none"><li>• Dr. P Rajalakshmi, Director</li><li>• Dean R&amp;D, IITH</li><li>• Domain Specific Internal Expert - Faculty from IITH</li></ul> <b>PO Signatory:</b> <ul style="list-style-type: none"><li>• <b>Dr. P Rajalakshmi, Director</b></li></ul>
Above Rs, 2,50,000	Tender enquiry on Website (and wider possible publicity)	<b>Bid Evaluations Committee:</b> <ul style="list-style-type: none"><li>• Dr. P Rajalakshmi, Director</li><li>• Dean R&amp;D, IITH</li><li>• Domain Specific Internal Expert - Faculty from IITH</li></ul> <b>PO Signatory:</b> <ul style="list-style-type: none"><li>• <b>Prof. B. S. Murty, Director</b></li></ul>
Single Tender Enquiry / Proprietary procurement (any value)	Single tender enquiry with PAC (Proprietary Article Certificate) certificate. Enquiry to be published on website for information only	<b>Bid Evaluations Committee:</b> <ul style="list-style-type: none"><li>• Dr. P Rajalakshmi, Director</li><li>• Dean R&amp;D, IITH</li><li>• Domain Specific Internal Expert - Faculty from IITH</li></ul> <b>PO Signatory:</b> <ul style="list-style-type: none"><li>• <b>Prof. B. S. Murty, Director</b></li></ul>

**NMICPS Technology Innovation Hub On Autonomous Navigation Foundation**

**Registered office:** C/o Indian Institute of Technology Hyderabad, IIT Hyderabad Kandi(V)

Sangareddy, Kandi, Medak-502285

CIN: U73200TG2020NPL140558

**“RESOLVED FURTHER THAT** the consent of the board be and is hereby given to the following designated directors for signing the cheques for and on behalf of the TiHAN.

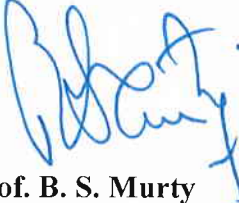
Amount	Signing Authority
Upto Rs 2,50,000	Dr. P Rajalakshmi, Director
Above Rs. 2,50,000/-	Prof. B. S. Murty and Prof. P Rajalakshmi, (Directors)

**"FURTHER RESOLVED THAT Dr. P Rajalakshmi, Director** be and is hereby authorized to do all such acts, deeds, things etc. as may be required to implement the above resolution."


**“RESOLVED FURTHER THAT** the aforesaid power entrusted to the said official shall be valid and effective unless revoked earlier by the Board or shall be exercisable by them so long as they are in the concerned to the Company.”

Certified True Copy.

**For NM-ICPS Technology Innovation Hub  
on Autonomous Navigation Foundation**

  
Prof. B. S. Murty  
(Director)  
(DIN: 08619087)

प्रोफेसर बी.एस. मूर्ति  
निदेशक  
Prof. B.S. Murty  
Director  
IIT Hyderabad

  
Prof. P. Rajalakshmi  
(Director)  
(DIN: 08751771)



Date: 01.01.2021.....  
Place: IITH