

IHFC Honorarium Policy

IHFC would seek service on a part time basis from individuals/expert committees in various roles, time to time, depending upon the requirement for the activities/projects undertaken by IHFC. It includes (but not limited to) HGB members, Board of Advisors, Board of Experts, EC members, PhD scholars, PhD students, M. Tech (or equivalent) students, B. Tech (or equivalent) students. As a token of appreciation and remuneration for their time spent on such activities, IHFC will pay honorarium to these individuals. This policy will define the remuneration to those individuals unless mentioned in their contracts/ letter of appointment.

1. HGB Members – INR 10,000 per day.
2. Faculty/EC members-INR 8000 per day.
3. Admin staff-INR 6000 per day.
4. Students and Researchers-INR 4000 per day.
5. Others – As per approval from CEO and Project Director IHFC (depending upon the requirement)

For calculation purpose, one (1) day would be counted as equivalent of 8 hours.

Travel and stay related expenses will be paid on actuals for HGB members, Board of Advisors, Board of Experts and EC members. For any other individual/expert, a prior approval from CEO would be needed.

The honorarium may be released once the activity have is complete and requisition for payment signed off by CEO and Project Director.

Payment cycle would be once a month/quarter.

Acceptance of honorarium is voluntary and cannot be forced in any circumstance. In case, a participant or member is not willing to accept, it will be registered and kept in the record after completion of the task/activity.