

# BHAT DITTAKAVI

Serial AI Entrepreneur | Tech Startup Mentor

📞 +91 80088 04440 | +1 (732) 887 2797

✉ bhat@variance.ai

🌐 www.bhatsnotes.com

📍 Hyderabad, India



## SUMMARY

Seasoned and serial AI entrepreneur with 21+ years of entrepreneurship in analytics solutions and Artificial Intelligence, and 3+ years of technology consulting experience. Bhat's vision is to let humans do what they do best, creativity and Innovation, while leaving everything else to the machines: Cyber physical systems, IoT, cloud and automation.

Bhat believes in paying forward. As a mentor, advisor, jury, and speaker at varied startup ecosystems, educational institutions, and industry over 8+ years, Bhat continues to foster entrepreneurship. Bhat likes fundamental research, teaching and blogging.

## EXPERIENCE

### Founder & CEO

**variance.ai | Fitai (Health Tech)**

📅 2016 - Ongoing 📍 Hyderabad, India

Variance is a deep-tech Startup specializing in building AI agents for fitness. Fitai, a Fitness Training Agent, prescribes and demonstrates customized workouts. Fitai also trains and motivates the exerciser in real time. Fitai uses computer vision and conversational agents.

### Founder & Co-CEO

**VEDICSOFTE | Analytics for BFSI, Health & Pharma, Industries**

📅 2000 - 2014 📍 Iselin, NJ, USA

Bootstrapped VEDICSOFTE, an analytics services company in January 2000 from scratch to \$40 million in 2014. Successfully sold it to Sowell & Co, a Dallas based private equity investment firm. Responsible for business development, business management, strategy and transparent leadership. Built niche practice in business analytics and data integration.

- Brought the financial sustainability during the first year of operations.
- Led the company from the front with business development, product management, solutions development, project management, finance, HR and customer delight.
- Nurtured core values of Transparency, servant leadership, delivering happiness and family values.

### Chair of Content, Agenda and Investments

**TiE Global Entrepreneurship Summit 2020**

📅 06/2020 - 12/2020 📍 Hyderabad

25,000+ entrepreneurs participated in TGS.

- Chair of Content and Agenda Committee.
- Conceptualized, curated and organised 25+ global investment programs.
- Worked closely with 75+ founding partners from VC firms.
- Actively worked with speakers Committee and curated 300+ Speakers.
- Onboarded Indian unicorn founders such as Sudheer Koneru of Zenoti, Yashish Dahiya of Policybazaar and Mukesh Bansal of Curefit, Kabeer Biswas of Dunzo, Bhavik Sheth of Dream 11, Varun Khaitan of Urban Company.
- Onboarded Rajan Anand, MD at Sequoia Capital to address the participating entrepreneurs.
- Onboarded lead Indian VCs such as Karthik Reddy (Bloom), Manish Singhal (Pi), TCM Sundaram Chirarte, Kshitij Karundia (Ant Financials), Shanti Mohan (Let's venture), Gopal Srinivasan (TVS Capital), Sandeep Singhal (Nexus venture Partners), Anil Joshi of Unicorn India Ventures, Varsha Tagare of Qualcomm Ventures, Fiona Darmon (JVP), Parag Dhol (Inventus), Deepak Gaur (SAIF), Ravi Venkatesan (GAME), Ajay Kela (Wadhvani), Raju Reddy (FalconX), Praveen Akkiraju (Insight Partners), Ashish Gupta (Helion), Ashish Iyer (Mistry Ventures) and more.

## AWARDS



**Winner of "NJ Entrepreneur (Finalist) of the Year 2013" by Ernst & Young**



**Winner of "40 Under 40" in New Jersey for 2009 by NJBiz**



**Winner of "NJ Entrepreneur (Finalist) of the Year 2008" by Ernst & Young**

## EDUCATION

Ph.D. in Artificial Intelligence  
(2019 - Ongoing)

**IIT Hyderabad, India**

Big Data Analytics & Optimization  
(2015 - 2016)

**International School of Engineering, India, Carnegie Mellon University, USA**

Executive MBA (2012 - 2013)

**Indian School of Business, India**

Certification Programs (2013)

\* Kellogg School of Management USA

\* The Wharton School, USA

\* Fundação Dom Cabral, Brazil

M.Tech. Electrical Engineering  
(1994-1996)

**National Institute of Technology, Warangal, India**

B.Tech. EEE (1990-1994)

**Jawaharlal Nehru Technological University (JNTU), Kakinada, India**

## STRENGTHS

**Mentoring & Advisory**

**Innovation & Entrepreneurship**

**Leadership & Communication**

## EXPERIENCE

### Board member & Charter Member

#### TiE, Hyderabad

📅 2013 - Ongoing 📍 Hyderabad

TiE is a global organisation that fosters entrepreneurship with 60+ chapters

- Played varied roles such as mentor, advisor, EIR, jury for demo days and technology and speaker at TiE, 50K, CIE, IIIT-H, ISB, CIE, BITS, NIT Warangal, Gitam's HBS and more.
- Collaborated with academia (IIIT Hyderabad, KL University) in for technology commercialization, startup innovation, startup mentoring and investor pitches.
- Lead mentor for many student entrepreneurs, early-stage startups and even some late-stage startups.
- Actively engaged with startups for market outreach, business development and fundraising.

### Founder, CEO

#### eTelugu.com

📅 2000 📍 New Jersey, USA

Bootstrapped eTelugu, a one-stop online portal for Telugus worldwide covering news, stories, places, arts and culture of Telugus for Telugus.

### Sr. SAP and Analytics Consultant

#### Russ Berrie & Company

📅 1998 - 1999 📍 Oakland, USA

Designed and developed ERP solutions for Russ Berrie & Company's core business. Designed and built decision support systems to provide c-level executives with business analytics.

### SAP, EDI and Analytics Consultant

#### Chemetall Oakite (Chemicals Mfg.)

📅 1998 - 1998 📍 Berkeley Heights, NJ, USA

Built ERP systems using SAP, Mercator, SQL.

### Microsoft Consultant at Wall Street

#### Credit Suisse

📅 1996 - 1998 📍 New York City, NY, USA

Designed & developed trading apps in VB, VC++, Sybase, Unix, Shell.

## ACHIEVEMENTS

🏆 3rd rank in ISB's PGPMAX

📈 2nd rank in Data Science CPEE at Intl. School of Engg.

## ACTIVITIES

### Board Member at TiE-H

📅 2012 - Ongoing 📍 Hyderabad

- Mentor Startups in Ideation, Business Models, GTM, Funding & Scaling.
- Editor of TiE Today. Mentor at TYE, TiE Grad and MENTORSHOP.

### Adjunct Faculty at ISB

📅 2017 - Ongoing 📍 Hyderabad

Teach Analytics at ISB's CBA

### Visiting Faculty at IIM Vizag

📅 2020 📍 Visakhapatnam

Digital Governance and Management Program

Taught them emerging technologies including Cyber Physical Systems and IoT

## STRENGTHS

### Networking & Alliances

### Problem Solving & Critical Thinking

### Deep Tech. (AI, ML, DL)

### Blockchain and IoT

## PASSIONS



### Organisational Behavior



### Thinking Skills



### Artificial Intelligence



### Cyber Physical Systems



### Health tech.



### Fitness (Tennis)



### Blogging ([www.bhatsnotes.com](http://www.bhatsnotes.com))



### Reading Books

## ACTIVITIES

---

### Lead India Foundation

📅 2020    📍 Hyderabad

Adviser (Strategy and Outreach)

- Transforming rural students of India
  - Vision: Transform 20 crores students by 2025
- 

### Investment Advisor at 50K

📅 2016 - Ongoing    📍 Hyderabad

Advise 50K on assessing AI, ML, Deep Learning and Health Tech Startups.

---

### Startup Selection Committee Member at T-Hub

📅 2018 - Ongoing    📍 Hyderabad

Curate startups for cohort program and virtual incubation. Mentor.

---

### Entrepreneur in Residence (EIR) at T-Hub & CIE

📅 2017    📍 Hyderabad

EIR for Monitra, a HealthTech Startup & ChitMonks, a FinTech Startup

---

### Keynote Speaker in Entrepreneurship & AI

Tech: AI, ML, DL, Entrepreneurship, Thinking Skills, Leadership, Strategy.