

MINUTES OF THE MEETING

IIT Palakkad and IIT Madras – TIH Meeting:

1. To take equity from startups which would enable to achieve the long-term revenue for the hub as mentioned by the TIH board.
2. The HI and TIH can apply for CSR and implement it by the hub.
3. Advised to have regular meetings with the IIT Director and PD, thereby achieving the NMICPS mission's goals.
4. HI and TIH should work collaboratively for external projects and can have a tripartite agreement.
5. TIH can approach funds through the brand of IIT Palakkad.
6. To ensure transparency, TIH must have a Technical Evaluation Committee to evaluate all the proposals received. The evaluation committee must include industry-oriented people.
7. The auditor for the TIH must be independent of the HI.
8. Strictly avoid favours made by academics and Hub management employees.
9. HI can collaborate with IIT Palakkad for public relations activities.
10. TIH can conduct Skill Development Programs (SDP) in collaboration with the HI and mention the HI's name in certificates, if necessary. The SDP cannot be expensive.
11. HUBs can be subject to CAG audit as the Government of India funds the hub.