

## IIITB COMET FOUNDATION

2<sup>ND</sup> Meeting  
of the  
Governing Body

### Minutes of the Meeting

Date : 06<sup>th</sup> August 2021  
Time : 01 : 45 PM  
Venue : A226, IIITB

26/C, Electronic city, Hosur Road, Bangalore 560100

**2<sup>ND</sup> MEETING OF THE GOVERNING BODY****IIITB COMET FOUNDATION**

<b>Agenda No.</b>	<b>Item</b>	<b>Page No</b>
1.	Election of the Chairman	3
2.	Declaration of Quorum	3
3.	To grant leave of absence, if any	4
4.	Confirmation of the minutes of the previous Board Meeting	4
5.	Noting the convening of the Board Meeting at shorter notice	4
6.	Appointment of Mr. Srinath Srinivasa (DIN: 01781067) as Additional Director of the Company	4
7.	Resignation of Mr. Sowmyanarayanan Sadagopan (DIN: 00118285) as Director from the Board and Election of the Chairperson	5
8.	Compliance of the provisions of revised Secretarial Standard-1 (SS-1) on "Meetings of the Board of Directors", issued by The Institute of Company Secretaries of India (ICSI) pursuant to Section 118 (10) of the Companies Act, 2013 effective from 1 <sup>st</sup> October 2017.	6
9.	Any other business with the permission of the Chair A. Modification of Authorised Signatory in Bank accounts	6

<b>Serial No. of the Meeting</b>	<b>02/2021-2022</b>
<b>Type of Meeting</b>	<b>Board Meeting</b>
<b>Name of the Company</b>	<b>IITB Comet Foundation</b>
<b>Day &amp; date of Board Meeting</b>	<b>Friday, 06<sup>th</sup> August 2021</b>
<b>Venue of Board Meeting</b>	<b>Registered office of the Company at 26/C, Electronic City, Hosur Road, Bangalore 560100</b>
<b>Time of commencement of Board Meeting</b>	<b>1:45 P.M. (IST)</b>
<b>Time of conclusion of Board Meeting</b>	<b>2:00 P.M. (IST)</b>

**Minutes of the 02 /2021-2022 Meeting of the Board of Directors of IITB Comet Foundation held on Friday, 06<sup>th</sup> August 2021 at 1:45 P.M. (IST) at the Registered office of the Company at 26/C, Electronic City, Hosur Road, Bangalore 560100**

<b>Directors Present</b>		
<b>Sl. No.</b>	<b>Name</b>	<b>Remarks</b>
1	Prof. S Sadagopan	Director
2	Prof. Ramanathan Chandrashekar	Director

**Invitees:**

1.	Prof. Srinath Srinivasa	Special Invitee
2.	Prof. Debabrata Das	Chief Programme Coordinator
3.	Mr. S Piramanayagam	CFO - Special Invitee

**2.1 Election of the Chairman**

Mr. Chandrashekar Ramanathan was elected as Chairperson of the Meeting. He took the chair and called the meeting to order.

**2.2 Confirmation of Quorum**

The Chairman stated that sufficient quorum was present for this Board Meeting.



## **2.3 To grant leave of absence, if any**

As both the Directors were present at the meeting, granting of leave of absence shall not apply.

## **2.4 Confirmation of the minutes of the previous Board meeting**

The minutes of the last Board meeting held on 15<sup>th</sup> December 2020 is confirmed and signed by the chairman.

## **2.5 Noting the Convening of this Board Meeting at shorter notice**

The Board noted that this Board Meeting is being convened at shorter notice with the consent of all the Directors in accordance with the provisions of the Companies Act, 2013 and rules made thereunder read with Secretarial Standard-1 (SS-1) on "Meetings of the Board of Directors", issued by the Institute of Company Secretaries of India (ICSI).

## **2.6 Appointment of Mr. Srinath Srinivasa (DIN: 01781067) as Additional Director of the Company**

The Chairman informed the Board that the Company proposes to appoint Mr.Srinath Srinivasa as Additional Director of the Company with effect from 6<sup>th</sup> August 2021. Consent of Mr. Srinath Srinivasa in Form DIR 2 was placed before the Board for review. Board passed the following resolutions in this regard:

"RESOLVED THAT pursuant to Section 161(1) of Companies Act, 2013 and enabling provisions of the Articles of Association of the Company, Mr.Srinath Srinivasa (DIN: 01781067) be and is hereby appointed as Additional Director of the Company with effect from 6<sup>th</sup> August 2021 to hold office till the conclusion of the next Annual General Meeting of the Company."

"RESOLVED FURTHER THAT Form DIR 2 received from Mr. Srinath Srinivasa be and is hereby noted."

"RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to file the necessary Form DIR 12 for the appointment of Additional Director with the Registrar of Companies, Karnataka-Bangalore and to do all such acts, matters deeds and things as may be required, necessary for giving effect to the aforesaid resolution."



“RESOLVED FURTHER THAT particulars of Mr. Srinath Srinivasa be duly entered in the Register of Directors.”

## **2.7 2.7 Resignation of Mr. Sowmyanarayanan Sadagopan (DIN-00118285) as Director from the Board**

The Board noted and accepted the resignation of Mr. Sowmyanarayanan Sadagopan as Director with effect from 06<sup>th</sup> August 2021.

The Board is further noted that:

Section 168(1) of the Companies Act, 2013 stipulates that a director may resign from his office by giving a notice in writing to the company and the Board shall on receipt of such notice take note of the same and the company shall intimate the same to the Registrar in prescribed format.

The Board passed the following resolutions in this connection:

“RESOLVED THAT the resignation of Mr. Sowmyanarayanan Sadagopan (DIN-00118285) from the Directorship of the Company be and is hereby accepted with effect from 6<sup>th</sup> August 2021.”

“RESOLVED FURTHER THAT the Board places on record its appreciation for the valuable contribution made by Mr. Sowmyanarayanan Sadagopan during his tenure as Director of the Company.”

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to sign the requisite documents, affix Digital Signature Certificate (DSC) and file the required eform (DIR-12) with the Registrar of Companies, Karnataka-Bangalore and do all the acts, deeds and things as may be deemed necessary to give effect to the above resolution.”

2.7.1 Prof. Debabrata Das, Prof. Chandrashekar Ramanathan and Prof. Srintah Srinivasa thanked Prof. Sadagopan for his leadership of the IIITB Comet Foundation and placed on record their appreciation for his contribution to its growth.

## **2.8 Compliance of the provisions of revised Secretarial Standard-1 (SS-1) on “Meetings of the Board of Directors”, issued by the Institute of Company Secretaries of India (ICSI) pursuant to Section 118 (10) of the Companies Act, 2013 effective from 1<sup>st</sup> October 2017**

The Board noted that adherence by the Company to the provisions of the revised Secretarial Standard-1 (SS-1) on “Meetings of the Board of Directors”, issued by the Institute of Company Secretaries of India (ICSI) pursuant to Section 118 (10) of the Companies Act, 2013 is mandatory with effect from 1<sup>st</sup> October 2017.

At the conclusion of the Meeting, the Chairperson of the Board Meeting confirmed that the Company has complied with provisions of the revised



Secretarial Standard-1 (SS-1) on "Meetings of the Board of Directors" for convening and conducting the Board Meeting held on 6<sup>th</sup> August 2021.

## **Any other business with the permission of the Chair**

### **2.9 Modification of authorized bank signatories list for operation of the bank accounts maintained with Punjab National Bank, Electronic City Branch.**

The Board noted that for ease of banking operations the Company intends to modify the list of authorized bank signatories for operation of the bank accounts maintained with Punjab National Bank, Electronic City Branch consequent to resignation of Prof. S Sadagopan. In this connection the Board approved the following resolutions:

"RESOLVED THAT in supersession of all earlier resolutions passed by the Board of Directors in relation to the operation of the Company's bank accounts maintained with Punjab National Bank, Electronic City Branch consent of the Board be and is hereby accorded for modification of signatories for operation of the current bank account of the Company maintained with the said Bank and the below-mentioned authorized signatories be and are hereby authorized on behalf of the Company to transact and operate the said bank accounts, to sign and endorse checks, drafts, bills of exchange, promissory notes and other negotiable instruments and orders for the payment of money or otherwise, withdraw or transfer or deposit funds with Punjab National Bank to the extent and for the purpose specified herein below:

The authorized signatories on behalf of the Company do hereby operate the said Bank Accounts through the mode of Phone Banking, Internet Banking, Email Banking, offered by Punjab National Bank, Electronic City Branch for operation of the said bank accounts from time to time and the following signatories are hereby authorized to operate the said accounts in the manner as set out herein below:

GROUP & NAME OF THE SIGNATORIES	MODE OF OPERATION - JOINTLY BY ANY TWO SIGNATORIES
ACCOUNT NUMBER	A/c # 1238200100000047
GROUP A:- 1. PROF. CHANDRASHEKAR RAMANATHAN, DIRECTOR 2. PROF. SRINATH SRINIVASA, DIRECTOR	A) FOR TRANSACTION VALUE NOT EXCEEDING RS.1,00,00,000/- OR ITS EQUIVALENT VALUE ANY TWO SIGNATORIES FROM EITHER OF THE GROUP CAN AUTHORIZE THE PAYMENTS.
GROUP B 3. PROF. DEBABRATA DAS, CHIEF PROGRAM COORDINATOR	B) FOR TRANSACTION VALUE EXCEEDING RS.1,00,00,000/- OR ITS EQUIVALENT VALUE IN ONE SIGNATORY HAS TO BE FROM GROUP A AND SECOND SIGNATORY CAN BE FROM GROUP B.



“RESOLVED FURTHER THAT the resolution shall remain in force until notice in writing of its modification or withdrawal or cancellation is given to the Bank by any Director of the Company.”

“RESOLVED FURTHER THAT specimen signature of the authorized signatories be forwarded to Punjab National Bank for their record.”

“RESOLVED FURTHER THAT the certified true copy of the aforesaid resolution be forwarded to the Punjab National Bank.”

#### **2.10 VOTE OF THANKS**

There being no other business, the Meeting terminated with a vote of thanks to the Chair.

**Date: 6<sup>th</sup> August 2021**

**Chairman**

**Place: Bangalore**

# IIITB COMET FOUNDATION

No. 26/C, Electronic city, Hosur Road Bangalore -560100

## NOTICE

Notice is hereby given that the 2<sup>nd</sup> Meeting of the Board of Directors of the Company will be held on **Friday, 6<sup>th</sup> August 2021 at 1.45 P.M. (IST) at the registered office of the Company at No. 26/C, Electronics City Hosur Road Bangalore - 560100** to consider the businesses as per the enclosed agenda. Kindly make it convenient to attend the meeting.

## AGENDA

Sl. No.	Business to be transacted	Submitted to Board for
1.	Election of the Chairperson	-
2.	Declaration of Quorum	Noting
3.	To grant leave of absence, if any	Noting
4.	Confirmation of the minutes of the previous Board Meeting	Confirmation
5.	Noting the convening of the Board Meeting at shorter notice	Noting
6.	Appointment of Mr. Srinath Srinivasa (DIN: 01781067) as Additional Director of the Company	Approval
7.	Resignation of Mr. Sowmyanarayanan Sadagopan (DIN: 00118285) as Director from the Board	Approval
8.	Compliance of the provisions of revised Secretarial Standard-1 (SS-1) on "Meetings of the Board of Directors", issued by The Institute of Company Secretaries of India (ICSI) pursuant to Section 118 (10) of the Companies Act, 2013 effective from 1 <sup>st</sup> October 2017.	Noting
9.	Any other business with the permission of the Chair	Noting/ Approval

FOR IIITB COMET FOUNDATION



**CHANDRASHEKAR RAMANATHAN**  
**DIRECTOR**  
**DIN: 08980718**

**Date: 05.08.2021**

**Place: Bangalore**



# **IITB COMET FOUNDATION**

No. 26/C, Electronic city, Hosur Road Bangalore -560100

## **Notes on Agenda Items:**

### **Item No.1**

#### **Re: Election of Chairperson**

Election of Chairperson is to be conducted to carry out the proceedings of the 2<sup>nd</sup> meeting of the Board of Directors of the Company.

### **Item No. 2**

#### **Re: Confirmation of Quorum**

Presence of sufficient quorum for the meeting is to be confirmed by the Chairman.

### **Item No. 3**

#### **Re: To grant leave of absence, if any**

The Board is requested to take note and grant leave of absence to Director/Directors who has/have conveyed his/her/their inability to attend the Board Meeting.

### **Item No. 4**

#### **Re: Confirmation of the minutes of the previous Board meeting**

The minutes of the last Board meeting held on 15<sup>th</sup> December 2020 is submitted herewith for confirmation. The same are to be considered, confirmed and signed by the Chairman.

### **Item No. : 5**

#### **Re: Noting the Convening of the Board Meeting scheduled on 6<sup>th</sup> August 2021 at shorter notice**

The Board is requested to note that the Board Meeting scheduled on 6<sup>th</sup> August 2021 is being convened at shorter notice with the consent of all the Directors in accordance with the provisions of the Companies Act, 2013 and rules made thereunder read with Secretarial Standard-1 (SS-1) on "Meetings of the Board of Directors", issued by the Institute of Company Secretaries of India (ICSI).

# IITB COMET FOUNDATION

No. 26/C, Electronic city, Hosur Road Bangalore -560100

## **Item No. 6**

### **Re: Appointment of Mr. Srinath Srinivasa (DIN: 01781067) as Additional Director of the Company**

The Board may note that the Company proposes to appoint Mr. Srinath Srinivasa as Additional Director of the Company with effect from 6<sup>th</sup> August 2021. Consent of Mr. Srinath Srinivasa in Form DIR 2 will be placed before the Board for review. In this regard the Board is requested to approve the following resolutions:

“RESOLVED THAT pursuant to Section 161(1) of Companies Act, 2013 and enabling provisions of the Articles of Association of the Company, Mr. Srinath Srinivasa (DIN: 01781067) be and is hereby appointed as Additional Director of the Company with effect from 6<sup>th</sup> August 2021 to hold office till the conclusion of the next Annual General Meeting of the Company.”

“RESOLVED FURTHER THAT Form DIR 2 received from Mr. Srinath Srinivasa be and is hereby noted.”

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to file the necessary Form DIR 12 for the appointment of Additional Director with the Registrar of Companies, Karnataka-Bangalore and to do all such acts, matters deeds and things as may be required, necessary for giving effect to the aforesaid resolution.”

“RESOLVED FURTHER THAT particulars of Mr. Srinath Srinivasa be duly entered in the Register of Directors.”

## **Item No. 7**

### **Re: Resignation of Mr. Sowmyanarayanan Sadagopan (DIN- 00118285) as Director from the Board**

The Board is requested to note and accept the resignation of Mr. Sowmyanarayanan Sadagopan as Director with effect from 06<sup>th</sup> August 2021.

The Board is further requested to note that:

Section 168(1) of the Companies Act, 2013 stipulates that a director may resign from his office by giving a notice in writing to the company and the Board shall on receipt of such notice take note of the same and the company shall intimate the same to the Registrar in prescribed format.

The Board is requested to pass the following resolutions:



# IIITB COMET FOUNDATION

No. 26/C, Electronic city, Hosur Road Bangalore -560100

“RESOLVED THAT the resignation of Mr. Sowmyanarayanan Sadagopan (DIN-00118285) from the Directorship of the Company be and is hereby accepted with effect from 6<sup>th</sup> August 2021.”

“RESOLVED FURTHER THAT the Board places on record its appreciation for the valuable contribution made by Mr. Sowmyanarayanan Sadagopan during his tenure as Director of the Company.”

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to sign the requisite documents, affix Digital Signature Certificate (DSC) and file the required eform (DIR-12) with the Registrar of Companies, Karnataka-Bangalore and do all the acts, deeds and things as may be deemed necessary to give effect to the above resolution.”

## **Item No. 8**

**Re: Compliance of the provisions of revised Secretarial Standard-1 (SS-1) on “Meetings of the Board of Directors”, issued by the Institute of Company Secretaries of India (ICSI) pursuant to Section 118 (10) of the Companies Act, 2013 effective from 1<sup>st</sup> October 2017 and clarification/guidance on applicability of Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) dated 15<sup>th</sup> April 2020 in view of Covid-19 outbreak**

The Board is requested to note that adherence by the Company to the provisions of revised Secretarial Standard-1 (SS-1) on “Meetings of the Board of Directors”, issued by the Institute of Company Secretaries of India (ICSI) pursuant to Section 118 (10) of the Companies Act, 2013 is mandatory with effect from 1<sup>st</sup> October 2017. At the conclusion of the Meeting, the Chairman of the Board Meeting is requested to indicate whether the Company has complied with provisions of Secretarial Standard-1 (SS-1) on “Meetings of the Board of Directors” for convening and conducting the Board Meeting scheduled on 6<sup>th</sup> August 2021.

## **Item No. 9:**

**Any other business with the permission of the Chair**



# IIITB COMET FOUNDATION

CIN : U73100KA2020NPL141745

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF IIITB COMET FOUNDATION AT ITS MEETING HELD ON FRIDAY, 06<sup>TH</sup> AUGUST 2021 AT 01:45 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT NO. 26/C, ELECTRONICS CITY HOSUR ROAD BANGALORE - 560100**

## **APPOINTMENT OF MR. SRINATH SRINIVASA AS ADDITIONAL DIRECTOR OF THE COMPANY**

The Chairman informed the Board that it is proposed to appoint Mr. Srinath Srinivasa (DIN: 01781067) as Additional Director of the Company with effect from 06<sup>th</sup> August 2021. Consent of Mr. Srinath Srinivasa in Form DIR 2 was placed before the board for review. In this regard the Board approved and passed the following resolutions:

“RESOLVED THAT pursuant to Section 161(1) of Companies Act, 2013 and enabling provisions of the Articles of Association of the Company, Mr.Srinath Srinivasa (DIN: 01781067) be and is hereby appointed as Additional Director of the Company with effect from 06<sup>th</sup> August 2021 to hold office till the conclusion of the next Annual General Meeting of the Company.”

“RESOLVED FURTHER THAT Form DIR 2 received from Mr. Srinath Srinivasa be and is hereby noted.”

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to file the necessary Form DIR 12 for the appointment of Additional Director with the Registrar of Companies, Karnataka-Bangalore and to do all such acts, matters deeds and things as may be required, necessary for giving effect to the aforesaid resolution.”

“RESOLVED FURTHER THAT particulars of Mr. Srinath Srinivasa be duly entered in the Register of Directors.”

## **CERTIFIED TRUE COPY FOR IIITB COMET FOUNDATION**



**CHANDRASHEKAR RAMANATHAN  
DIRECTOR  
DIN: 08980718**

**Date: 06-08-2021  
Place: Bangalore**

# IIITB COMET FOUNDATION

CIN : U73100KA2020NPL141745

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF IIITB COMET FOUNDATION AT ITS MEETING HELD ON FRIDAY, 6<sup>TH</sup> AUGUST 2021 AT 01:45 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT NO. 26/C, ELECTRONICS CITY, HOSUR ROAD BANGALORE - 560100**

## **RESIGNATION OF MR. SOWMYANARAYANAN SADAGOPAN (DIN- 00118285) AS DIRECTOR FROM THE BOARD**

The Board noted and accepted the resignation of Mr. Sowmyanarayanan Sadagopan as Director with effect from 6<sup>TH</sup> August 2021.

The Board further noted that:

Section 168(1) of the Companies Act, 2013 stipulates that a director may resign from his office by giving a notice in writing to the company and the Board shall on receipt of such notice take note of the same and the company shall intimate the same to the Registrar in prescribed format.

The Board passed the following resolutions:

“RESOLVED THAT the resignation of Mr. Sowmyanarayanan Sadagopan (DIN-00118285) from the Directorship of the Company be and is hereby accepted with effect from 6<sup>th</sup> August 2021.”

“RESOLVED FURTHER THAT the Board places on record its appreciation for the valuable contribution made by Mr. Sowmyanarayanan Sadagopan during his tenure as Director of the Company.”

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to sign the requisite documents, affix Digital Signature Certificate (DSC) and file the required eform (DIR-12) with the Registrar of Companies, Karnataka-Bangalore and do all the acts, deeds and things as may be deemed necessary to give effect to the above resolution.”

**CERTIFIED TRUE COPY  
FOR IIITB COMET FOUNDATION**

**CHANDRASHEKAR RAMANATHAN  
DIRECTOR  
DIN: 08980718**

**Date: 06-08-2021**

**Place: Bangalore**

26/C, Hosur Road, Electronic city Bangalore – 560 100

Phone : 080 – 4140 7777

Website : [www.comet.iiitb.ac.in](http://www.comet.iiitb.ac.in)



**Form DIR-2****Consent to act as a director of a Company**

[Pursuant to section 152(5) and rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014]

To,

**IIITB COMET FOUNDATION**

Regd. Office Address: NO. 26/C, Electronics City,  
Hosur Road, Bangalore - 560100

Dear Sir,

**Subject: Consent to act as a Director**

I, Srinath Srinivasa hereby give my consent to act as director of **IIITB COMET FOUNDATION**, pursuant to sub-section (5) of section 152 of the Companies Act, 2013 and certify that I am not disqualified to become a director under the Companies Act, 2013.

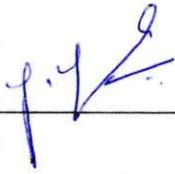
SL. NO.	PARTICULARS	REMARKS
1.	Director Identification Number (DIN)	01781067
2.	Name (in full)	SRINATH SRINIVASA
3.	Father's / Mother's Name (in full)	B Srinivasa
4.	Address:	# B 142, Nandanam 2 <sup>nd</sup> Cross, Reliable Residency Phase 1, Haralur, Bangalore -560102 Karnataka India
5.	E-mail id	<a href="mailto:sri@iiitb.ac.in">sri@iiitb.ac.in</a>
6.	Mobile No.	+91 9008434494
7.	Income-tax PAN	ARJPS9569C
8.	Occupation	Service in Private Sector
9.	Date of birth	9 <sup>th</sup> May 1973
10.	Nationality	Indian
11.	No. of companies in which I am already a Director and out of such companies the names of the companies in which I am a Managing Director, Chief Executive Officer, Whole time Director, Secretary, Chief Financial Officer, Manager	1. IIITB INNOVATION CENTRE
12.	Particulars of membership No. and Certificate of practice No. if the applicant is a member of any professional Institute. Specifically state NIL if none	Nil



## **Declaration**

I declare that I have not been convicted of any offence in connection with the promotion, formation or management of any company or LLP and have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law in the last five years. I further declare that if appointed my total Directorship in all the companies shall not exceed the prescribed number of companies in which a person can be appointed as a Director.

**Signature:** \_\_\_\_\_



Date: 06/08/2021

Place: Bangalore

Attachments:

1. Proof of identity;
2. Proof of residence;

# IIITB COMET FOUNDATION

26/C, Hosur Road, Electronic city Bangalore – 560 100

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF IIITB COMET FOUNDATION AT ITS MEETING HELD ON FRIDAY, 6<sup>TH</sup> AUGUST 2021 AT 01:45 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT NO. 26/C, ELECTRONICS CITY, HOSUR ROAD BANGALORE - 560100**

## **RESIGNATION OF MR. SOWMYANARAYANAN SADAGOPAN (DIN- 00118285) AS DIRECTOR FROM THE BOARD**

The Board noted and accepted the resignation of Mr. Sowmyanarayanan Sadagopan as Director with effect from 6<sup>TH</sup> August 2021.

The Board further noted that:

Section 168(1) of the Companies Act, 2013 stipulates that a director may resign from his office by giving a notice in writing to the company and the Board shall on receipt of such notice take note of the same and the company shall intimate the same to the Registrar in prescribed format.

The Board passed the following resolutions:

“RESOLVED THAT the resignation of Mr. Sowmyanarayanan Sadagopan (DIN-00118285) from the Directorship of the Company be and is hereby accepted with effect from 6<sup>th</sup> August 2021.”

“RESOLVED FURTHER THAT the Board places on record its appreciation for the valuable contribution made by Mr. Sowmyanarayanan Sadagopan during his tenure as Director of the Company.”

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to sign the requisite documents, affix Digital Signature Certificate (DSC) and file the required eform (DIR-12) with the Registrar of Companies, Karnataka-Bangalore and do all the acts, deeds and things as may be deemed necessary to give effect to the above resolution.”

**CERTIFIED TRUE COPY  
FOR IIITB COMET FOUNDATION**



**CHANDRASHEKAR RAMANATHAN  
DIRECTOR  
DIN: 08980718**

**Date: 06-08-2021  
Place: Bangalore**

# **IIITB COMET FOUNDATION**

26/C, Electronic city, Hosur Road, Bangalore 560 100

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF IIITB COMET FOUNDATION AT ITS MEETING HELD ON FRIDAY, 06<sup>TH</sup> AUGUST 2021 AT 01:45 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT NO. 26/C, ELECTRONICS CITY HOSUR ROAD BANGALORE - 560100**

## **APPOINTMENT OF MR. SRINATH SRINIVASA AS ADDITIONAL DIRECTOR OF THE COMPANY**

The Chairman informed the Board that it is proposed to appoint Mr. Srinath Srinivasa (DIN: 01781067) as Additional Director of the Company with effect from 06<sup>th</sup> August 2021. Consent of Mr. Srinath Srinivasa in Form DIR 2 was placed before the board for review. In this regard the Board approved and passed the following resolutions:

“RESOLVED THAT pursuant to Section 161(1) of Companies Act, 2013 and enabling provisions of the Articles of Association of the Company, Mr.Srinath Srinivasa (DIN: 01781067) be and is hereby appointed as Additional Director of the Company with effect from 06<sup>th</sup> August 2021 to hold office till the conclusion of the next Annual General Meeting of the Company.”

“RESOLVED FURTHER THAT Form DIR 2 received from Mr. Srinath Srinivasa be and is hereby noted.”

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to file the necessary Form DIR 12 for the appointment of Additional Director with the Registrar of Companies, Karnataka-Bangalore and to do all such acts, matters deeds and things as may be required, necessary for giving effect to the aforesaid resolution.”

“RESOLVED FURTHER THAT particulars of Mr. Srinath Srinivasa be duly entered in the Register of Directors.”

**CERTIFIED TRUE COPY  
FOR IIITB COMET FOUNDATION**



**CHANDRASHEKAR RAMANATHAN  
DIRECTOR  
DIN: 08980718**

**Date: 06-08-2021  
Place: Bangalore**



Date: 06/08/2021

From,  
Sowmyanarayanan Sadagopan  
S/o. Srinivasan Sowmyanarayanan  
B-106, Purva Heights Apartments, Bilekahalli,  
Bangalore South, Bannerghatta Road,  
Near 11M Opp. Mantri Erite Apts,  
Bangalore-560076,  
Karnataka, India

To,  
The Board of Directors  
**IIITB COMET FOUNDATION**  
Regd. Office Address: No. 26/C, Electronics City,  
Hosur Road, Bangalore - 560100,  
Karnataka, India

Dear Sir,

Subject: Resignation from Directorship

I, Sowmyanarayanan Sadagopan hereby resign from the office of the Director of **IIITB COMET FOUNDATION** with effect from 6<sup>th</sup> August 2021.

I hereby irrevocably and unconditionally release and forever discharge the Company from any and all claims, suits, actions proceedings, judgments demands and liabilities (present and future), at law or in equity, resulting from loss of office. I understand that I shall not be involved in the business of the Company from the effective date of my resignation and shall at no time hereafter represent myself as being a Director of, or representing the Company. I realize that I resign from the office of the director of this company without any claim for compensation for loss of office.

I hereby confirm that I do not have any property or assets of the Company under my Control or in my possession.

DIN: 00118285

Yours faithfully



**Sowmyanarayanan Sadagopan**

**"ACCEPTED"**



---

Chandrashekar Ramanathan  
DIRECTOR  
DIN: 08980718

**Form DIR-2****Consent to act as a director of a Company**

[Pursuant to section 152(5) and rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014]

To,

**IIITB COMET FOUNDATION**

Regd. Office Address: NO. 26/C, Electronics City,  
Hosur Road, Bangalore - 560100

Dear Sir,

**Subject: Consent to act as a Director**

I, Srinath Srinivasa hereby give my consent to act as director of **IIITB COMET FOUNDATION**, pursuant to sub-section (5) of section 152 of the Companies Act, 2013 and certify that I am not disqualified to become a director under the Companies Act, 2013.

SL. NO.	PARTICULARS	REMARKS
1.	Director Identification Number (DIN)	01781067
2.	Name (in full)	SRINATH SRINIVASA
3.	Father's / Mother's Name (in full)	B Srinivasa
4.	Address:	# B 142, Nandanam 2 <sup>nd</sup> Cross, Reliable Residency Phase 1, Haralur, Bangalore -560102 Karnataka India
5.	E-mail id	<a href="mailto:sri@iiitb.ac.in">sri@iiitb.ac.in</a>
6.	Mobile No.	+91 9008434494
7.	Income-tax PAN	ARJPS9569C
8.	Occupation	Service in Private Sector
9.	Date of birth	9 <sup>th</sup> May 1973
10.	Nationality	Indian
11.	No. of companies in which I am already a Director and out of such companies the names of the companies in which I am a Managing Director, Chief Executive Officer, Whole time Director, Secretary, Chief Financial Officer, Manager	1. EXATECH INNOVATIVE SOLUTIONS PRIVATE LIMITED 2. IIITB INNOVATION CENTRE
12.	Particulars of membership No. and Certificate of practice No. if the applicant is a member of any professional Institute. Specifically state NIL if none	Nil

## **Declaration**

I declare that I have not been convicted of any offence in connection with the promotion, formation or management of any company or LLP and have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law in the last five years. I further declare that if appointed my total Directorship in all the companies shall not exceed the prescribed number of companies in which a person can be appointed as a Director.

**Signature:** \_\_\_\_\_



Date: 06/08/2021

Place: Bangalore

Attachments:

1. Proof of identity;
2. Proof of residence;