

# MINUTE BOOK

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF **IHUB NTIHAC FOUNDATION** HELD ON **MONDAY, 20<sup>th</sup> DAY OF MARCH, 2023** AT **05:00 PM** AT DIRECTOR'S MEETING ROOM, DIRECTORATE, INDIAN INSTITUTE OF TECHNOLOGY KANPUR (IIT KANPUR), KALYANPUR, KANPUR- 208016

## Present:

1. Prof. Abhay Karandikar (in the Chair)
2. Prof. Manindra Agarwal
3. Prof. Subramaniam Ganesh
4. Prof. Ayyangar Ranganath Harish

## In attendance:

1. Dr. Tanim Hazara (Chief Operating Officer)
2. Mr. A K Misra (Chief Financial Officer)

## CHAIRMAN FOR THE MEETING

Prof. Abhay Karandikar (Ex-Officio Director, IIT Kanpur) took chair as per the provisions of the Article of Association of the Company.

## CONFIRMATION OF QUORUM

After ascertaining that the requisite directors were present to form the quorum, the Chairman declared the meeting open. Chairman welcomed all the directors and the invitees to the Board Meeting of the Company.

## CONFIRMATION OF MINUTES OF PREVIOUS BOARD MEETING

Minutes of the previous Board Meeting held on 21<sup>st</sup> November, 2022 were placed before the meeting and the same was read, confirmed and signed.

The Chairman then transacted business of the Board Meeting as per the agenda laid before the meeting on the following items:

## PROGRESS REPORT PRESENTATION BY THE PROJECT DIRECTOR

Prof. Manindra Agarwal made a brief presentation on the financial highlights of the Company and various other initiatives. He further elaborated on the challenges and opportunities faced by the group and outlined the approach of the company to harvest those opportunities and articulated the readiness to deal with the challenges.

  
CHAIRMAN  
INITIAL

**RECONSTITUTION OF THE HUB GOVERNING BODY**

The Chairman tabled before the Board the said agenda item and the same was approved by consensus with an additional proposition to provide for the tenure of the re-constituted body.

The Board, after deliberations, passed the following resolution(s):

**“RESOLVED THAT** the consent of the Board be and is hereby accorded to re-constitute the Hub Governing Body for a period of two years, comprising of such members (as detailed in Annexure-A)”

**TAKING NOTE OF THE DULY CONSTITUTED INVESTMENT COMMITTEE AND COMMITTEE OF TECHNICAL EXPERTS**

The Chairman tabled before the Board the said agenda item and the same was approved by consensus.

**Investment Committee:**

The Board, after deliberations, passed the following resolution(s):

**“RESOLVED THAT** the consent of the Board be and is hereby accorded to constitute the said committee consisting of Mr. Saurabh Srivastava and Prof. Amitabha Bandopadhyaya with Mr. Srivastava as the chair, w.r.t. investment proposals of the Company for a period of two years.”

**Committee of Technical Experts for start-ups led by SC/ST founders:**

The Board, after deliberations, passed the following resolution(s):

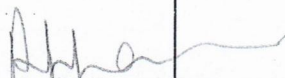
**“RESOLVED THAT** the consent of the Board be and is hereby accorded to constitute the said committee with Prof. Manindra Agarwal, Prof. Sandeep Shukla and Dr. Gulshan Rai as its members.”

**CONCLUSION OF THE MEETING**

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Signatures:

  
Project Director

  
Chairman

Date of Signing:

27/06/2023

27/06/2023

Place of Signing:

IIT Kanpur

IIT Kanpur

Date of Entry:

27/06/2023

2 CHAIRMAN  
INITIAL



**Annexure-A****RE-CONSTITUTED MEMBERS OF THE HUB GOVERNING BODY**

<b><u>Head of Host Institute (HI)</u></b>	
Prof. Abhay Karandikar (Director, IIT Kanpur)	Chairman
<b><u>Academic Representatives</u></b>	
Prof. Partha P Chakrabarti (IIT Kharagpur)	Member
Prof. Y Narahari (IISC Bangalore)	Member
<b><u>Industry Representatives</u></b>	
Shri Subodh Kumar (Partner Director, Product Management & Research, Microsoft Inc.)	Member
Shri Bharat Panchal, Chief Industry Relations & Regulatory Officer, Discovery Financials	Member
Shri Venkatasubramanian Ramakrishnan (Head, Security Consulting, L&T Smart World)	Member
<b><u>Mission Director- Representative, Mission Office, DST</u></b>	
Dr. Ekta Kapoor	Member
<b><u>Project Director(s)</u></b>	
Prof. Sandeep Shukla (IIT Kanpur)	Member
Prof. Manindra Agarwal (IIT Kanpur)	Member