

Ref: IITH/15/HUB/ 32 35

June 29, 2020

**NOTIFICATION**

**Subject: Hub Governing Body (HGB) for Technology Innovation Hub on Autonomous Navigation and Data Acquisition Systems (UAVs, ROVs, etc.), IIT Hyderabad under DST**

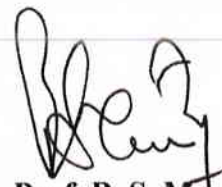
Department of Science and Technology, DST under National Mission on Interdisciplinary Cyber Physical Systems (NM-ICPS) has identified IIT Hyderabad for the establishment of the prestigious Technology Innovation Hub (TIH) on Autonomous Navigation and Data Acquisition Systems (UAVs, ROVs, etc.). The hub will be governed by the following Hub Governing Body (HGB):

S. No.	Name of Member	Designation
<b>Head of the Host Institute</b>		
1	<b>Prof. B. S. Murty</b> Director, IIT Hyderabad	Chairman
<b>Academic Representatives</b>		
2	<b>Dr. Sumohana Channappayya</b> Dean R&D, IIT Hyderabad	Member
3	<b>Dr. Venkatesham Balide</b> Faculty Incharge Entrepreneurship, IIT Hyderabad	Member
4	<b>Dr. Bheemarjuna Reddy Tamma</b> Associate Professor, Department of Computer Science and Engineering, IIT Hyderabad	Member
<b>Industry Representatives</b>		
5	<b>Dr. Gopichand Katragadda</b> Founder and CEO at Myelin Foundry	Member
6	<b>Mr. Kumar N. Sivarajan</b> Chief Technology Officer, Tejas Networks	Member
7	<b>Mr. Samir Kumar</b> Managing Director, Inventus (India) Advisors	Member
8	<b>Mr. Krishna Bodanapu</b> Managing Director and CEO, Cyient Ltd., Chairman of CII for 2020-21	Member
<b>Mission Director, Mission Office, DST</b>		
9	<b>Dr. K R Murali Mohan</b> Mission Director, NM-ICPS and Scientist-G and Head, ICPS Division, DST	Member
<b>Project Director, TIH</b>		

S. No.	Name of Member	Designation
10	<b>Prof. Rajalakshmi Pachamuthu</b> Professor, Department of Electrical Engineering, IIT Hyderabad	Member- Secretary

**The terms of references of the HGB include the following:**

1. This HGB shall be the Apex Body for overall supervision, control, directions, and mid-course correction to implement this TIH.
2. Will approve critical guidelines for the implementation of the TIH.
3. This HGB will be the final authority to provide guidelines for implementing and operating the TIH and all other related matters. HGB will have full financial and administrative powers, including approvals to, re-appropriation of the budget within the ceiling of sanctioned budget, hire the appropriate manpower as per industry standards, sign Memorandum of Understanding (MoU) with International institutions and approve Collaboration foreign visits, partner with industry, receive/ support for projects in the domain of autonomous navigation and data acquisition systems (UAVs, ROVs, etc.) to academic, R&D institutions, industry, other funding agencies and linkages with existing TBIs or create a new TBI if deemed to be necessary at IIT Hyderabad. Support for projects will be based on the requirement, open call, and with due scientific diligence and processes.
4. The HGB could co-opt eminent people (India/abroad) as members.
5. The HGB would meet as often as required and at least once in a year.
6. Appoint sub-committees from time-to-time and assign and/or mandate them to appropriate technical streams or assign tasks that fall within the scope of such Committees for efficient implementation of TIH at IIT Hyderabad.



**Prof. B. S. Murty**  
**Director**  
**IIT Hyderabad**

**Copy to**

1. All Members of HGB
2. Dean, R&D, IIT Hyderabad
3. Registrar, IIT Hyderabad

**THE COMPANIES ACT, 2013**  
(Company Limited by Guarantee and not Having Share Capital)  
Under Section 8 of The Companies Act, 2013

**ARTICLES OF ASSOCIATION  
OF  
NMICPS TECHNOLOGY INNOVATION HUB ON AUTONOMOUS  
NAVIGATION FOUNDATION**

**I. Part A**

**Interpretation**

1. In these regulations—
  - (a) “the Act” means the Companies Act, 2013;
  - (b) “the seal” means the common seal of the company.
2. Unless the context otherwise requires, words or expressions contained in these regulations shall have the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company.

**II. Part B**

**Members**

3. The number of members with which the company proposes to be registered is two, but the Board of directors may, from time to time, whenever the company or the business of the company requires it, register an increase of members.
4. The subscribers to the memorandum and such other persons as the Board shall admit to membership shall be members of the company.
5. Company shall have fifty members with equal voting rights.

**Cessation of Membership**

6. A person shall cease to be a Member of the Company:
  - In case of an individual, on his / her death, and in case of an Institution, on dissolution or closure of that Institution.
  - On resigning from the Membership.
  - On conviction for a criminal offence involving moral turpitude.
  - On declaration as insolvent.
  - If any Member commits any act which in the opinion of the Managing Committee render him/her or it undesirable to continue as a Member, he / she or it shall cease to be a Member from the date on which Resolution terminating the membership is passed by two-thirds majority of the Members present at a duly constituted / convened meeting of the Managing Committee for the purpose.

**Fees and Subscription**

7. The Board of Directors shall have the power to determine, from time to time, by resolution passed by affirmative vote of a simple majority of its members, present and voting, the fees or the Annual Membership Subscription payable by the members of the Company.

#### **General meetings**

8. All general meetings other than annual general meeting shall be called extraordinary general meeting.
9. (i) The Board may, whenever it thinks fit, call an extraordinary general meeting.  
(ii) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.

#### **Proceedings at general meetings**

10. (i) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.  
(ii) Save as otherwise provided herein, the quorum for the general meetings shall be as provided in section 103.
11. The Chairperson, if any, of the Board shall preside as Chairperson at every general meeting of the company.
12. If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as Chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.
13. If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.

#### **Adjournment of meeting**

14. (i) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.
- (ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.
- (iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.
- (iv) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.



### **Voting rights**

15. Every member shall have one vote.
16. A member of unsound mind, or in respect of whom an order has been made by any Court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.
17. No member shall be entitled to vote at any general meeting unless all sums presently payable by him to the company have been paid.
18. (i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.  
  
(ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.
19. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given:  
Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.
20. A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.
21. Any business other than that upon which a poll has been demanded may be preceded with, pending the taking of the poll.

### **Board of Directors**

22. The number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum or a majority of them.
23. The following shall be the First Directors of the Company.
  - a) **Prof. B. S. Murty, Director IIT Hyderabad**
  - b) **Dr. Rajalakshmi Pachumuthu,**
24. The above mentioned First Directors shall hold office of the Director of the Company, so long as they hold the office in IIT Hyderabad.

25. The following persons shall be appointed as Ex-Officio Directors of the Company, by virtue of their office in IIT Hyderabad-

- i. **Director of the IIT Hyderabad**
- ii. **Academic Representatives (not less than 2)**
- iii. **Industry Representatives (not less than 3)**
- iv. **Mission Director, Mission Office, DST**
- v. **Project Director, Hub, IIT Hyderabad**

26. The Ex-Officio Directors shall hold office of the Director in the Company, so long as they hold their office in IIT Hyderabad & DST.

27. The Director, IIT Hyderabad is deemed to be the Chairman of the Company.

28. The Board shall have power to co-opt one or more Directors within the maximum mentioned herein, and also decide the period for which they shall hold office.

29. (i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.

(ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them—

- (a) in attending and returning from meetings of the Board of directors or any committee thereof or general meetings of the company; or
- (b) in connection with the business of the company.

#### **Proceedings of the Board**

30. (i) The Board of directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.

(ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.

31. (i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.

(ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.

32. The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.

33. (i) The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office.

(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their members to be Chairperson of the meeting.

**34.** (i) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.

(ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.

**35.** (i) A committee may elect a Chairperson of its meetings.

(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.

**36.** (i) A committee may meet and adjourn as it thinks proper.

(ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the chairman shall have a second or casting vote.

**37.** All acts done by any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.

**38.** Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be as valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.

**Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer**

**39.** Subject to the provisions of the Act,—

(i) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it thinks fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board.

(ii) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.

**40.** A provision of the Act or these regulations requiring or authorizing a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial

officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.


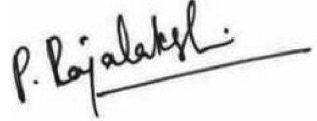
#### **The Seal**

**41.** (i) The Board shall provide for the safe custody of the seal.

(ii) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorized by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

“Explanation. - For the purposes of this sub-paragraph it is hereby clarified that on and from the commencement of the Companies (Amendment) Act, 2015 (21 of 2015), i.e. with effect from the 29th May, 2015, company may not be required to have the seal by virtue of registration under the Act and if a company does not have the seal, the provisions of this sub-paragraph shall not be applicable.”

We, the several persons, whose names and addresses are subscribed hereto, are desirous of being formed into a not for profit Company Limited by Guarantee & Not having Share Capital in pursuance of the Articles of Association.

Name, Addresses & Descriptions of Subscribers.	DIN/PAN	Place	Signature of Subscribers
Name: <b>Prof. Budaraju Srinivasa Murty</b>  Address: <b>Quarter No. 16A &amp; 17A, Faculty Tower-3, IIT Hyderabad, Kandi- 502285</b>  Occupation: <b>Professor</b>	<b>08619087</b>	<b>Kandi</b>	
Name: <b>Dr. Pachumuthu Rajalakshmi</b>  Address: <b>12A3, Faculty Tower-3, IIT Sangareddy, Kandi, Telangana- 502285</b>  Occupation: <b>Professor</b>	<b>ADWPR8630G</b>	<b>Kandi</b>	

#### Witnesses of Signatures & their Addresses

“I witness to both the subscribers, who have subscribed and signed in my presence on **20/05/2020** at **Kandi**; further I have verified their Identity Details (ID) for their identification and satisfied myself of their identification particulars as filled in.




**Name: CS Jayanta Agarwal**  
**Address: A-15, Sugan Vihar, AWHO Phase-5 Apts.,**  
**Sector-2, Vidhyadhar Nagar, Jaipur-302039.**  
**Membership no. ACS29551**  
**CoP: 15050**

**THE COMPANIES ACT, 2013**  
(Company Limited by Guarantee and Not Having Share Capital)  
Under Section 8 of the Companies Act, 2013

**MEMORANDUM OF ASSOCIATION  
OF  
NMICPS TECHNOLOGY INNOVATION HUB ON AUTONOMOUS NAVIGATION  
FOUNDATION**

- I.** The name of the company is "NMICPS Technology Innovation Hub on Autonomous Navigation Foundation."
- II.** The registered office of the company will be situated in the State of Telangana within the jurisdiction of the **Registrar of Companies, Andhra Pradesh and Telangana.**
- III.** The objects for which the company is established are:
- (A) MAIN OBJECT OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:**
- i.** To nurture technology Research, design and Development (both electronics, mechanical hardware and software systems) for autonomous navigation systems and remotely operated vehicles such as drones, autonomous transportation vehicles, communication systems, autonomous water surface vehicles, robots, sensors etc that would develop relevant research useful to the society as a whole.
  - ii.** To foster, promote, implement and sustain scientific research in all aspects - pure, applied and educational, and to ensure adequate supply of research scientists and engineers of higher quality.
  - iii.** To conduct and encourage programs for the training of scientific and technical personnel to fulfil the country's need in science, education, agriculture, industry and defence sector and other domains including Graduate Internships, Postgraduate Fellowships, Doctoral Fellowships, Post-doctoral Fellowships, Faculty Fellowships, Chair Professorships.
  - iv.** To recognize the work of research scientists and engineers as an important component of the strength of the nation.
  - v.** To establish the R&D centre, provide access to the technology know-how in the Institute, promote joint industry-academia R&D, and experiment with disruptive innovations, support occurrence of research links facilitating technology and knowledge transfers with commercial firms, in close proximity to the Institute.
  - vi.** To provide grants, scholarships and stipends to 'fellows' to enable research and its application to the community at large and to create awareness of science and technology in society and for that purpose carry out generation and dissemination of knowledge and acquiring knowledge from national and international organizations and implementation of



such knowledge and technology for the proposed cause, recognition of creative persons and support the needy and poor in the society irrespective of cast, creed, race and sex.

- vii. To support and encourage innovative technology-based start-ups with initial funding assistance, necessary guidance, tech support, infrastructure, access to investors, networking, and facilitating a host of other resources that may be required for the start-up to survive and scale.

**III(B). MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A):**



1. To retain and / or employ skilled, professional or technical staff, workers and experts for implementing the objects of the Company and to pay them remuneration for such services.
2. To accept any bequest, gift, deposits, donation or subscription towards or to accumulate and provide a fund or an endowment and to invest the same and apply the income arising there from for any of the objects of the Company.
3. To publish research papers, books and documents and to sell, distribute the same to students, colleges, universities, libraries for the benefit of students and researchers.
4. To organize, support, aid or otherwise assist in the holding of any media events or program or functions for the purpose of raising funds and to invest the same and apply the income arising there from for any of the objects of the Company
5. To make provision for and give awards to individuals, companies, societies, associations, organizations, institutions or persons for their outstanding contributions towards the cause of objects of Company.
6. To accumulate capital by way of appeals, soliciting, receiving or accepting donations, contributions, grants, gifts and the like either in cash or in kind from any person or persons, companies, societies, corporations, associations, or institutions for the objects of the company or for any one or more of them not inconsistent with the objects and constitution of the company.
7. To recruit, train, employ and discharge staff for the purpose of the company.
8. To pay the costs, charges and expenses preliminary or incidental to the formation and establishment of the company and all expenses, which the company may lawfully pay, having regard to the provisions of the Company Act, 2013, for or incidental to the raising of money for the company.
9. To enter into contracts necessary or desirable for the conduct of the company's affairs, including contracts of indemnity or guarantee of any kind whatsoever.
10. To engage the services of Chartered Accountants, lawyers, bankers, advisors, values or any other experts, technical or otherwise, for attaining of the objects of the company.

11. A charitable institution cannot donate the fund further to any other institution. The funds received shall only be used for the main object of the charitable institution.
12. To insure and keep insured company's property movable and immovable, against any risk whatsoever.
13. To create any depreciation fund, reserve fund, sinking fund, insurance fund or any special or other fund, whether for depreciation or for repairing or improving, extending or maintaining any of the property of this company or for any other purpose as the company thinks fit.
14. To purchase, construct, take on lease or on license or in exchange or on hire or otherwise, acquire any kind of property and any rights or privileges which the company may think necessary for the purpose of its objects or may enhance the value of any other property of the company and in particular any land (freehold, leasehold or of other tenure) buildings, easements and on any such lands, to erect buildings or other structures for the purpose of the objects of the company.
15. To refer to or agree to refer any claims, demands, disputes or any other question by or against the company or in which the company is interested or concerned, and whether between the company and the member or members or his or their representatives or between the company and third parties to arbitration and to observe and perform and to do all acts, matters and things to carry out or enforce the awards.
16. To provide for the welfare of the employees or ex-employees of the company and their wives, widows and families, or the dependents of such persons by grant of money, pension, allowances, bonus or other payments or by creating and from time to time subscribing or contributing to provident funds and other associations, institutions, trusts and by providing or subscribing towards medical or other attendance and other assistance as the company shall think fit and to subscribe to or to contribute or otherwise assist charitable, benevolent, national and/or other institutions or objects.
17. To acquire from any Government, Central, State, Local or foreign or public body, or persons or authority, or from any private individual any concessions, grants, decrees, rights, powers and privileges whatsoever which may seem to the company capable of being turned to account.
18. To improve, manage, develop, grant rights or privileges in respect of, or otherwise deal with all or any part of the property and rights of the company.
19. To open accounts with any bank or banks and to deposit moneys therein and to draw and endorse cheques on and to withdraws moneys from such accounts and generally operate upon the same (whether overdrawn or not) as may be required for any of the objects or purpose of the company.

20. To adopt such means of making known the objects of the company as may seem expedient and in particular by advertising in the press, radio, television by circulars, posters, by purchase and exhibition of works of art or interest by publication of books, periodicals and by granting prizes, awards and donations.
  21. Subject to the provisions of the Companies Acts, 2013, or any other enactment in force, to indemnify and to keep indemnified Board of Directors, officers, and servants of the company against proceedings, costs, damages, claims and demands in respect of anything done or ordered to be done by them, for and in the interest of the company and for any loss, damage, or misfortune whatsoever and which shall happen in execution of the duties of their office or in relation thereto.
  22. To apply to Income tax and other authorities to seek exemption from tax in respect of the income applied to and also for donations received for charitable objects of the Company.
  23. To apply to the government, public bodies, urban, local municipal, district and other bodies, corporations, companies or other persons, for and to accept grants of money, equipment, land buildings, donations gifts, subscriptions and other assistance with a view to promoting the objects of the company and to conform to the conditions on which such grants and other payments may be received.
  24. Provided that the company shall not support with its funds or endeavour to impose on or procure to be observed by its members or others, any resolution or restriction which if an object of the company would make it a Trade Union.
- IV.** The objects of the company extend to the whole of India.
  - V.** The income and property of the company whenever derived shall be applied solely for the promotion of its objects, as set forth in this Memorandum.
  - VI.** No portion of the income or property aforesaid shall be paid or transferred, directly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are or have been members of the company or to any one or more of them or to any persons claiming through any one or more of them. The income and property of the company whenever derived shall be applied solely for the promotion of its objects, as set forth in this Memorandum.
  - VII.** Except with the previous approval of the Central Government, no remuneration or other monetary benefits shall be given by the company to any of its members whether officers or servants of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, out or reasonable and proper rent on premises let to the company.
  - VIII.** Except with the previous approval of the Central Government no member shall be appointed to any office under the company which is remunerated by salary, fees or in any other manner not excepted by sub-clause (3).

- IX.** Nothing in this clause shall prevent the payment by the company in good faith of reasonable remuneration to any of its officers or servants (not being members) or to any of other persons (not being a members) in return for any services actually rendered to the company.
- X.** The liability of the members is limited.
- XI.** Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up during the time that he is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before the time at which he ceases to be a member and of the costs, charges and expenses of winding up the same and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required, not exceeding **₹ 500 (Rupees Five Hundred Only)**.
- XII.** “If upon a winding up or dissolution of the company, there remains, after the satisfaction of all debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transfer to such other company having objects similar to the objects of this company and duly registered under Section 12AA of the Income Tax Act, 1961, with the Commissioner of Income Tax (Exemptions), subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency fund formed under Section 269 of the Act.”
- XIII.** No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been seeking the approval of the Commissioner of Income Tax (Exemptions) and also previously submitted to and approved by the Registrar.
- XIV.** The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects and duly registered under Section 12AA of the Income Tax Act, 1961.
- XV.** True accounts shall be kept of the sums of money received and expended by the Company, and the matters in respect of which such receipts and expenditure take place, and the property, credits and liabilities of the company and subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being, such accounts shall be open to the inspection of the members. Not later than eighteen months after the date of incorporation of the company and thereafter once at least in every year the accounts of the company shall be examined, and the correctness of the balance sheet ascertained by one or more properly qualified Auditor or Auditors. Copies of the accounts shall be sent to all members.

We, the several persons, whose names and addresses are subscribed hereto, are desirous of being formed into a not for profit Company Limited by Guarantee & Not having Share Capital in pursuance of the Memorandum of Association.

Name, Addresses & Descriptions of Subscribers.	DIN/PAN	Place	Signature of Subscribers
Name: <b>Prof. Budaraju Srinivasa Murty</b>  Address: <b>Quarter No. 16A &amp; 17A, Faculty Tower-3, IIT Hyderabad, Kandi- 502285</b>  Occupation: <b>Professor</b>	<b>08619087</b>	<b>Kandi</b>	
Name: <b>Dr. Pachumuthu Rajalakshmi</b>  Address: <b>12A3, Faculty Tower-3, IIT Sangareddy, Kandi, Telangana- 502285</b>  Occupation: <b>Professor</b>	<b>ADWPR8630G</b>	<b>Kandi</b>	

**Witnesses of Signatures & their Addresses**

“I witness to both the subscribers, who have subscribed and signed in my virtual presence on **20/05/2020** at **Kandi**; further I have verified their Identity Details (ID) for their identification and satisfied myself of their identification particulars as filled in.



**Name: CS Jayata Agarwal**  
**Address: A-15, Sukan Vihar, AWHO Phase-5 Apts.,**  
**Sector-2, Vidhyadhar Nagar, Jaipur-302039.**  
**Membership no. ACS29551**  
**CoP: 15050**